

# HIDDEN TRAILS OWNERS ASSOCIATION MINUTES OF THE ANNUAL MEETING

June 24, 2013

Mike Albo called the meeting to order at 6:22 PM.

It was announced that there were 75 members in attendance either in person or represented by ballot. A quorum was met so the annual meeting and election of new directors was able to proceed.

It was moved, seconded and unanimously approved to waive the reading of the minutes of the 2012 annual meeting. A motion to approve the minutes of the 2012 annual meeting was seconded and unanimously approved.

Mike Albo gave a president's report informing the members about the approved plans to remove the current landscaping and install drip systems along Hidden Trails Road.

The Board discussed the presented financial statements and the losses for the Association from Bankruptcies and Foreclosures.

Account Manager Debby Baker announced that there were two (2) candidates running for three (3) Board of Director positions. The candidates were James Lund and Jerry Sleder.

Nominations from the floor were opened. There were no nominations. Nominations were closed.

The appointed Inspectors of Election were Mike Albo, Jim McNair and Debby Baker of California Community Management.

The ballots were tallied and the new Board of Directors are Jerry Sleder, James Lund and write-in candidate Danika Recore.

The IRS Rulings 70-604 & 75-371 was approved by majority vote.

The member discussion consisted of common area landscaping, grove owners current activities that are affecting houses on Oak Valley, and violations.

There being no further business to come before the meeting, the meeting was adjourned at 7:21 p.m.