



SPECIAL MEETING NOTICE & AGENDA

January 10, 2019

The Board of Directors will be holding a special meeting:

January 17, 2019 at 2:00 PM
California Community Management
222 E. Fifth Avenue Escondido, CA 92025

At the December 17, 2018 Board of Directors meeting the board made an emergency transfer of \$30,000.00 from the reserve to the operating account to cover the short term cash flow from the unanticipated increase in the water bills.

At the January 17, 2019 meeting the Board will discuss various options for repayment of the \$30,000.00 debt as required by civil code section 5515.

AGENDA

1. Owner forum- (3 min per owner)
2. Use current reserve allocation of \$1,808.50 per month to repay the debt
3. Revised budget for the remainder of the current fiscal year, the fiscal year end is May 31
4. Implement water savings options recommended by landscapers to save money to apply to the debt at the end of the current fiscal year
5. Special assessment

Please be advised this is an open meeting all members are welcome to attend, however, the agenda items are limited. **The regular Board meeting will be held January 30, 2019 at 6:30pm.**

Should you have any questions regarding this notice or any other Association matters, please do not hesitate to contact your Community Manager, Jennifer Figgers at (760) 745-5861 or jennifer@cacomangement.com